

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	7,763,002.55

Label	Amount
Total Revenue	7,763,002.55

Income Statement — Expenses

Account	Amount
COGS	2,708,360.30
Salaries Expense	2,289,700.00
Rent Expense	125,853.58
Utilities Expense	177,036.29
Professional Fees	253,791.94
Travel & Meals	216,144.45
Office Supplies	190,920.69
Repairs & Maintenance	116,630.59
Depreciation Expense	42,847.25
Misc Expense	90,794.34
Interest Expense	45,500.49

Label	Amount
Total Expenses	6,257,579.92

Label	Amount
Net Income	1,505,422.63

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	8,826,427.56
Inventory	237,445.29
Prepaid Expenses	1,484.20
Equipment	1,721,041.07
Accumulated Depreciation	−550,134.78

Label	Amount
Total Assets	10,236,513.35

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	4,099,557.31
Accrued Expenses	14,207.40
Payroll Liabilities	536,340.62
Sales Tax Payable	784.14
Notes Payable	955,715.40

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,244,560.21
Retained Earnings	879,925.64

Add: Current-Year Net Income

Account	Amount
Net Income	1,505,422.63

Label	Amount
Liabilities + Equity (incl NI)	10,236,513.35

Materiality

Measure	Amount
0.75% of Revenue	58,222.52
2.00% of Assets	204,730.27
Planning Materiality	58,222.52
Performance Materiality	43,666.89